

# Australian company brings clean fuel technology to China

Brisbane-based company Pulse Energy is taking its clean fuel technology to China in a deal worth over \$500 million.

**PULSE ENERGY HAS** signed an agreement to invest \$160 million to build eleven biomass power stations in China, starting mid this year.

The company has also secured fuel supply contracts that will facilitate at least 30 more power stations, at an investment of \$420 million, over the next three to five years.

Pulse Energy's Director of Business Development Damien Weis highlighted the fact that the use of biomass energy has the potential to greatly reduce greenhouse gas emissions, and noted the fact that this deal will set up a whole new industry in China region for collecting and processing waste sugar cane.

"There will be less pollution in the air, as they stop burning the waste in the field and start producing a cleaner energy - not to mention new industry in the area through increased electricity supply," said Mr Weis.

Mr Weis said that Pulse Energy was working towards assisting China in reaching their goal of renewable energy representing 15 per cent of the total generated power.

China has committed \$US180 billion to reaching this target over the next 15 years.

"We are going to be one of the first companies in the world to take advantage of new electricity tariffs in China which are very favourable to biomass," Mr Weis said.

Queensland Premier Peter Beattie said the deal was great news for Pulse Energy and great news for the Queensland economy.

"The renewable energy project will utilise CSIRO technology to use sugar cane waste to efficiently produce power."

Mr Beattie said Pulse Energy viewed this opportunity as a platform for future growth in the region and is actively seeking new projects on a global scale.

"Pulse Energy has an impressive network of associates around the world, which has allowed the company to build an exciting pipeline of new deals in the renewable energy sector," he said.

Pulse Energy is currently working on projects in Cuba, Mexico, The Caribbean, The Pacific and China. ■